

ORDINANCE NO. 19-1369

**AN ORDINANCE ABATING REAL ESTATE TAXES ON THE \$6,230,000
GENERAL OBLIGATION REFUNDING BONDS**

WHEREAS, the Village of Cahokia has issued \$6,230,000 General obligation Refunding Bonds (Golf Course) Series 1998, of the Village of Cahokia, St. Clair County, Illinois; and

WHEREAS, the Village of Cahokia is required to extend real estate taxes in amounts sufficient to pay the interest and principal as they come due; and

WHEREAS, the Village of Cahokia, Illinois has been able to reduce the interest and principal payments by sufficient revenues from golf course operations and other revenues.

NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND THE VILLAGE BOARD OF THE VILLAGE OF CAHOKIA, PURSUANT TO HOME RULE POWER ST. CLAIR COUNTY, ILLINOIS,

Section 1. That the real estate taxes to be levied to make a payment on this Village of Cahokia \$6,230,000 General obligation Refunding Bonds (Golf Course) Series 1998, are hereby abated.

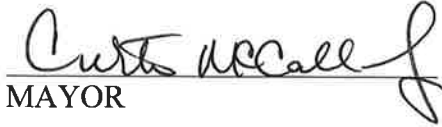
Section 2. That conflicting ordinances or pertinent portions thereof in effect at the time this ordinance takes effect are hereby repealed.

Section 3. This ordinance shall take effect from and after its passage, approval as provided by law.

THIS ORDINANCE PRESENTED to the Village Board of Trustees this 11 day of DECEMBER, A.D. 2019.

	<u>AYE</u>	<u>NAY</u>
Baker	<u>Y</u>	<u> </u>
Ware	<u>Y</u>	<u> </u>
Nolden	<u>Y</u>	<u> </u>
Wofford	<u>Y</u>	<u> </u>
Radford	<u>Y</u>	<u> </u>
Pearson	<u>Y</u>	<u> </u>

APPROVED by the Mayor of the Village of Cahokia, Illinois this 11 day of
DECEMBER, A.D. 2019.


MAYOR

ATTEST:

VILLAGE CLERK

STATE OF ILLINOIS)
COUNTY OF ST. CLAIR)

CERTIFICATION

The undersigned Village Clerk does herewith certify that the attached is a true and correct copy of the Ordinance duly adopted by the Mayor and Board of Trustees of the Village of Cahokia at a meeting of the Village Board held on the 11 day of DECEMBER, 2019.


VILLAGE CLERK